

5360 Black Horse Pike Turnersville, NJ 08012

856-232-4677

The CARES Act, which establishes and funds the Higher Education Emergency Relief Fund (HEERF), directs institutions of higher education to use no less than 50 percent of funds received under Sections 18004(a)(1) and 18004(c) of the CARES Act to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus.

ASI Career Institute has signed and completed the Funding Certification and Agreement for the Emergency Financial Aid Grants to Students and Institutions. We acknowledge the understanding of the agreement and intend to use these funds to provide 50 percent of the Higher Education Emergency Relief Fund (HEERF) grants to students.

ASI has received the to the CARES Act: Higher Education Emergency Relief Fund for the student portion as below:

Institution	Student Portion	Estimated Eligible Students:
ASI Career Institute OPE ID # 04188700	\$35,054.00	48

ASI has begun issuing grant funds to students as of the date of this reporting and the below information is gathered as of June 22, 2020.

Institution	Amount Disbursed	Number of Students
ASI Career Institute	\$32,766.00	43

Each eligible student received a check for \$762.00.

Higher Education Emergency Relief Funds for ASI Career Institute Students:

The CARES Act – HEERF are grant funds related to the disruption of campus operations during the COVID-19 pandemic. Students will not be asked to pay these grant funds back. The grants will not change a student's federal financial aid.

Steps to Apply:

The emergency grant is provided as part of the federal CARES Act is intended to help students with financial need due to COVID-19.

After receiving additional guidance from the U.S. Department of Education, students must be eligible for Title IV aid to qualify for the CARES Act grants.

Additionally, students must have been attending class at ASI as of March 13, 2020.

Students must be making satisfactory academic progress (attendance and grades).

Students must be an eligible citizen or eligible noncitizen.

Students must not be in default on a prior student loan as of March 13, 2020.

To determine Title IV aid eligibility, students must submit a Free Application for Federal Student Aid (FAFSA) for the 2019-2020 academic year to be reviewed for eligibility for the emergency assistance. If you are a 600 hour student receiving a Pell Grant or Direct Loan you have already filled out your FAFSA and do not need to fill out an additional FAFSA.

If you are an 200 hour student and you have not submitted a 2019-2020 FAFSA, you may still do so by visiting the <u>Federal Student Aid</u> website. When filling out the FAFSA please use the school code for ASI 041887. After you have submitted your FAFSA, ASI will determine if you are eligible for a CARES Act Grant.

Students were contacted by email and also by telephone. Any student that is interested in receiving a CARES Act grant that hasn't filled out Financial Aid may do so up until June 30, 2020. Please contact the Business Manager, Jennifer Whelan via email at jennifer@asi.edu for information on receiving your grant or for information on your eligibility to receive the grant.

10/1/20

Update on HEERF Funds – CARES Act

ASI Career Institute received an additional \$35,054.00 in Institutional Funding from the CARES Act Grant. As of 10/1/20, ASI Career Institute has spent \$6,010.94 on PPE precautions, Barrier Shields for staff and instructors and additional computers.